

Exhibit B

Technical Adjustment to the 2016-17 Approved Budget City Center Development Agency

Summary

Below is a Technical Adjustment. Technical Adjustments are changes to the Approved Budget that come from as recommendations from staff. The item below has a brief description and details the change to the Schedule of Appropriations.

#1: Urban Renewal Capital Improvement Program

A request is being made to add the Community Development operating program to the Capital Improvement Program for CCDA. This addition will allow for a better distinction between programmatic and capital projects within the fund. A total of \$187,000 of budget will be moved from capital expenditures to Community Development. This change has no net budgetary impact.

Urban Renewal Capital Improvements Fund

<u>Program</u>	<u>Approved</u>	<u>Recommended Council Change</u>	<u>Recommended Adopted</u>
Policy & Admin.	\$0	\$0	\$0
Comm. Develop.	0	187,000	187,000
Comm. Services	0	0	0
Public Works	0	0	0
Debt Service	0	0	0
Loan to CCDA	0	0	0
Transfers	0	0	0
Capital Improvements	1,207,000	(187,000)	1,020,000
Contingency	0	0	0
Total Fund	\$1,207,000	\$0	\$1,207,000